1	RESOLUTION NO.	
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3	A RESOLUTION TO APPROVE THE USE OF HOME CHDO SET-ASIDE	
4	AND HOME PROGRAM INCOME FUNDS TO CHOOSE THE IN	
5	AFFORDABLE HOUSING, INC., TO PROVIDE THREE (3)	
6	AFFORDABLE HOUSING UNITS WITHIN THE CITY OF LITTLE	
7	ROCK, ARKANSAS; AND FOR OTHER PURPOSES	
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9	WHEREAS, the City receives HOME Investment Partnerships Community Development Housing	
10	Organization (CHDO) Set-Aside and HOME Program Income Funds to produce affordable housing	
11	within the City; and	
12	WHEREAS, after a request for proposals the IN Affordable Housing Inc. was selected to receive	
13	Four Hundred Thousand Dollars (\$400,000.00) to develop three (3) affordable housing units through	
14	acquisition of land, construction costs, and developer fees; and,	
15	WHEREAS, this recommendation was made by the Community Housing Development Organization	
16	(CHDO);	
17	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY	
18	OF LITTLE ROCK, ARKANSAS:	
19	Section 1. The City Manager is authorized to enter into an agreement with the IN Affordable	
20	Housing, Inc., to build three (3) affordable houses within the City utilizing Four Hundred Thousand	
21	Dollars (\$400,000.00) of HOME Funds to acquire, construction, and develop such housing.	
22	Section 2. Funds for this agreement are available in the HOME Investment Partnerships Community	
23	Development Housing Organization Set-Aside and HOME Program Income Funds the City receives.	
24	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or	
25	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or	
26	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and	
27	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the	
28	resolution.	
29	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent	
30	with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.	
31	ADOPTED: November 15, 2016	
32	ATTEST: APPROVED:	
33 34		
34 35	Susan Langley, City Clerk Mark Stodola, Mayor	

1	APPROVED AS TO LEGAL FORM:
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4	Thomas M. Carpenter, City Attorney
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